



1506
UNIVERSITÀ
DEGLI STUDI
DI URBINO
CARLO BO

DESP
DIPARTIMENTO DI
ECONOMIA,
SOCIETÀ, POLITICA

BAYES
BUSINESS SCHOOL
CITY ST GEORGE'S
UNIVERSITY OF LONDON



International Workshop on “AI in the product, factor and financial markets”

17-19 September 2026 Urbino (IT)

Auditorium San Girolamo

University of Urbino Carlo Bo



THURSDAY 17TH SEPTEMBER

13:00 - 13:15

REGISTRATION

13:15 - 13:30

WELCOME ADDRESS: Giuseppe Travaglini (DESP Dean, Urbino), Alessandro Bogliolo (AIMRC Urbino) Francesco Venturini/Germana Giombini (Urbino), Michela Vecchi (Kingston) Tomohiko Inui (Gakushuin)

13:30 - 15:30

Session I: Mary O'Mahony celebration - Productivity

Chair: Michela Vecchi (Kingston University)

- 1 Bart van Ark (U Manchester, TPI): Forty years of productivity research: reflections and paths ahead (online)
- 2 Jonathan Haskell (Imperial College): Productivity in the AI era: lessons from Mary O'Mahony's work (online)
- 3 Cecilia Jona-Lasinio (LUISS): Digital skills, intangible capital, and the productivity divide
- 4 Dirk Pilat (The Productivity Institute): Pro-productivity policies: lessons learned and new beginnings (online)

15:30-15:40

COFFEE BREAK

15:40 - 17:10

Session II: Mary O'Mahony celebration - Digital Economy

Chair: Ana Rincon (ESCoE)

- 1 Alessandro Sterlacchini (U Politecnica Marche): Make AI work
- 2 Michael Peneder (WIFO): Business use of online platforms: competition, satisfaction and willingness to pay
- 3 Thomas Niebel (ZEW): Unleashing productivity growth in the age of digitalisation - evidence from German SMEs

17:10 - 17:20

COFFEE BREAK

17:20 - 18:50

Session III: Mary O'Mahony celebration - Labour Market

Chair: Lucy Stokes

- 1 Augustin De Coulon (King's College): Remedial Education to Improve School to Work Transitions: Results from the English 'Entry to Employment' programme.
- 2 Stan Siebert (U Birmingham): The economics of employment protection legislation
- 3 Davide Dottori (Bank of Italy): Occupational Exposure to Artificial Intelligence and Labour Market Inequalities

FRIDAY 18TH SEPTEMBER

8:30 - 10:30

Session IV - AI and Measurement

Chair: Francesco Venturini (U Urbino)

- 1 Ivan Yotzov (Bank of England): Firm data on AI
- 2 Fulvio Castellacci (U Oslo): Measuring AI innovation with trademark data
- 3 Tomohiko Inui (Gakushuin University): AI Technology Development and Business Dynamism
- 4 Kyoji Fukao (Hitotsubashi University): Advances in AI and robotics and projections of Japan's industrial structure in 2040

10:30 - 10:40

COFFEE BREAK

10:40 - 12:40

Session V: Giorgio Calcagnini Celebration – Firm Performance, Finance, and Productivity

Chair: Germana Giombini

- 1 Enrico Saltari (La Sapienza): New technologies and the measurement of productivity: a US-Europe comparison
- 2 Elmer Sterken (University of Groningen): Asymmetric information and corruption in banking
- 3 Donato Iacobucci (U Politecnica Marche): SMEs and bank financing: revisiting old questions in the AI era
- 4 Andrea Bacchiocchi (U Urbino): Financial risk and technology shifting: firm-level evidence from the rise of AI

12:45- 13:15

**University Seal Award to Mary O'Mahony (King's College London):
"Fifty years of research on productivity"**

13:15 - 14:15

LUNCH

14:15 - 15:00

Chair: Giorgio Calcagnini (U Urbino)

KEYNOTE LECTURE Annalisa Ferrando (European Central Bank): Adoption and investment in AI across the euro area

15:00 - 16:30

Session VI: Giorgio Calcagnini Celebration - AI and Finance

Chair: Xuxin Mao (Bank of China, FRL)

- 1 Junli Zhao (Bayes Business School): Artificial Intelligence and the rents of finance workers (online)
- 2 Pietro Vassallo (Bank of Italy): Digital technology adoption and financial literacy in small businesses: new evidence from Italy
- 3 Federico Favaretto (U Urbino): The impact of Artificial Intelligence on banks

16:30 - 16:45

COFFEE BREAK

16:45 - 18:15

Session VII: Giorgio Calcagnini Celebration - AI and Market Imperfections

Chair: Giuseppe Travaglini (University of Urbino)

- 1 Julia Schmidt (Paris Dauphine-PSL): Chips and credit in Europe: AI-related investment under financial frictions
- 2 Edgar Sanchez Carrera (U Firenze): Corporate liquidity, search for yield, and endogenous financial fragility
- 3 Nicolò Balducci (Univ Politecnica Marche) / Alessandro Bellocchi (U Urbino): AI, imperfect markets and firm factor demand

20:00 - 22:30

SOCIAL DINNER

Saturday 19th September

8:30 - 10:30

Session VIII --- The twin transition in the Workplace

Chair: Catherine Robinson (University of Brighton)

- 1 Andrea Ricci (INAPP): AI at workplace, wages and productivity: evidence from employer-employee data
- 2 Tommaso Ciarli (U Maastricht): Green and digital technology: occupational exposure and labour market effects
- 3 Golo Henseke (UCL): From exposure to adoption: generative AI in European workplaces
- 4 Michela Vecchi (Kingston U): Working in an immaterial world: intangible assets and the supply and demand for skilled labour

10:30-10:45

COFFEE BREAK

10:45 - 11:30

Chair: Mary O'Mahony (King's College)

KEYNOTE LECTURE Flavio Calvino (OECD): AI, productivity and innovation: cross-country evidence from microdata

11:30 - 13:30

SESSION IX --- AI usage and effects – AI, Creativity and productivity

Chair: Larissa Marioni (NIESR)

- 1 Daniela Grieco (U Milano): Creativity, imagination, and AI
- 2 Vahagn Jerbashian (U Barcelona): Modern Technology Use at Work
- 3 Julia Schmidt (Paris Dauphine-PSL): Two faces of data: productivity and markups in the digital age
- 4 Luca Fontanelli (U Brescia): The geography of French data centers: geographic determinants and local impacts

13:30

BUFFET LUNCH AND CLOSING OF THE WORKSHOP